

Ken Farrington

From: Dale Speicher [dspeicher@laidlawcompany.com]
Sent: Tuesday, September 07, 2010 1:26 PM
Cc: rbarba@laidlawcompany.com
Subject: Direct Container Hanger Pricing Increase

Good Morning--

I certainly hope you enjoyed your weekend. We have been aware over this past month that the Chinese government has been putting pressure on the steel mills to raise the existing wire rod prices and on Sunday evening we received notice that wire rod prices increased to 4500 RMB overnight that is about A 12% increase from Friday's pricing. Please understand that China provides wire rod for most of the producing hanger factories in Vietnam. As of this time our producing factories will not provide Laidlaw with any window of opportunity to produce at the old price so as soon as I receive new factory pricing I will forward you the new pricing.

Have a wonderful day.

Thank you

Regards,

Dale Speicher
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